

Corporate Social Responsibility Policy

Kraftwares (India) Private Limited philosophy has always been to practice ethical business and be socially responsible. There is a strong commitment to a wider all-round social progress, as well as to a sustainable development that balances the needs of the present with those of the future.

The company is committed to:

- To uphold the principle of inclusive growth and ensure development that caters to sustainable livelihoods.
- To align CSR initiatives based on the needs identified in the communities and carry out assessments to further understand the impact of the initiatives.
- To regularly engage with communities, seek feedback on the initiatives carried out and understand areas of concerns and challenges faced by communities.
- To build collaborations with organizations, governments, NGO's, institutions and other bodies that share the objective of social development.
- To develop products that caters to the development of society and ensures a lesser environmental footprint.
- To encourage employee volunteering in community initiatives.
- To create opportunities through business operations that foster the economic development of the communities, especially the marginalized sections of society.
- To communicate to stakeholders on the CSR initiatives carried out.

The Company's social vision has been enshrined in the three E's which have become the Guiding Principles of our CSR initiatives - Education, Empowerment and Environment & Health. A number of projects have been taken up that aim towards development of the poor and downtrodden.

Our Board of Directors, our Management and all of our employees subscribe to the above philosophy. We believe and act on an ethos of generosity and compassion, characterised by a willingness to build a society that works for everyone.

Our Corporate Social Responsibility policy conforms to the Companies Act 2013. All activities are as prescribed by Schedule VII to the Act.

The above CSR activities do not include the activities undertaken in pursuance of normal course of business of the Company. Further, the surplus, if any, arising out of the CSR projects or programs or activities will not form part of the business profit of the Company.

Company Contribution:

The Company shall contribute at least 2% of the average net profits of the Company made during the three immediately preceding financial years for the CSR activities to be undertaken with preference to the local areas around where the company operates.

Monitoring Mechanism:

The Company shall review the CSR project-wise or program-wise expenditure incurred. The Company shall consider report giving details of the project wise or program wise CSR eligible expenditure incurred by the company to ensure that the contribution made by the Company is being incurred on the eligible CSR activities as specified under Schedule VII to the Companies Act, 2013.

For any enquiries related to the company's CSR initiatives, please contact:
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